

Snacka om tilltro till marknaden.

De om någon borde veta om marknaden är mättad. Dubai med 1,3 M invånare har redan 6 av världens 10 största köpcentra. MAF Shopping Malls som äger 7 köpcentra i Dubai och däribland världens största Mall of the Emirates (25 M besökare, nära 200.000 kvm butiksyta) skall bygga ny super-mall i Östra Dubai som blir lika stor som Emirates. År 2015 vill man ha 30 köpcentra varav 8 i Saudi Arabien och kanske även några i Iran. MAF to build Dh2.6 billion (5,5 mdr SEK) mega-mall in Dubai

Gulf News ublished: 01/05/2007 12:00 AM (UAE) Press Release



With more than 180,000 square metres of shopping space, **Mirdif City Centre** will offer roughly the same gross leasable area as Mall of the Emirates. It is located on Emirates Road and Tripoli Street in Dubai's eastern region.

Dubai: MAF Shopping Malls LLC, the manager and developer of Dubai's Mall of the Emirates, yesterday said it will build a **Dh2.6 billion mega-mall in Dubai**.

With more than **180,000 square metres of shopping space**, **Mirdif City Centre (MCC)** will offer **roughly the same gross leasable area (GLA)** as Mall of the Emirates - **the largest mall outside North America and the first with an attached indoor ski slope**.

Located on Emirates Road and Tripoli Street in Dubai's eastern region, MCC is expected to open in late 2009.

The facility will include **7,000 car parking spaces** and **430 retail outlets**, including Carrefour - the world's second largest retailer.

Graham Drevermen, CEO, MAF Shopping Malls, said **the two-storey mall** will attract an expected footfall of **18-20 million per year**, compared to approximately **21 million in Deira**

City Centre and 25 million in Mall of the Emirates - two of the company's current seven operational malls.

"By 2010, **the population** of [MCC's] primary and secondary trade area is estimated to grow to over 530,000 with an anticipated 15.6 per cent per annum growth rate and a corresponding **retail spend forecasted at over Dh9 billion** (19 mdr sek, 36.000/inv)," he said.

Approximately 60 per cent of the mall's leasable space has already been committed to a small number of major stores, including a 16,000 square metre Carrefour hypermarket - one of eight planned "anchor" stores, said Shahram Shamsae, senior vice-president, leasing, MAF Shopping Malls.

Tenants have yet to be confirmed for approximately 320 outlets, with 30-40 of the total store count being set aside for brands new to the UAE, he added.

The mall will feature more than **60 restaurants and cafes** within two food courts and restaurant precincts as well as an entertainments zone and a 14-screen multiplex cinema.

Drevermen said building work is scheduled to start in July.

The project's anticipated **total Dh2.6 billion** (5,5 MDR sek) development cost is "substantially higher" than that for Mall of the Emirates (not including the Ski Dubai), due to hikes in construction material costs, he said.

A tender for the construction contract will be issued this month. Project architects are RTKL UK and Holfords Associates, Dubai.

MAF plans 30 shopping malls

Dubai: MAF Shopping Malls will boast a portfolio of at least 30 shopping malls throughout the Middle East **by 2015** compared to its **current seven centres**, which offer a combined 500,000 square metres of GLA.

Company officials say **20-25 per cent of its new malls will be in city locations in Saudi Arabia** - currently an untapped market for MAF.

"We think there is potential for us to build somewhere around **8-10 malls in Saudi**, which is in line with Carrefour's expansion strategy," said Graham Drevermen, CEO, MAF Shopping Malls.

Drevermen said the company is considering a foray into **Iran**, but remains concerned over high land prices in Tehran.

Absolute Advantage

konserter inom turism - världens största näring

Leif Aronsson, Askims Stenblocksväg 8, 436 40 Askim, 031-28 26 50, 0707-92 31 01,

tourism@telia.com